

# Strategic Growth Annuity

## FACT SHEET

The Security Benefit Strategic Growth Annuity, issued by Security Benefit Life Insurance Company (SBL), is a modified single premium, deferred fixed index annuity contract which provides a combination of guarantees, flexible interest choices, and withdrawal options.

This annuity may be well suited for a consumer/individual who has a sum of money the consumer/individual does not want to place in the market, yet would like the potential for accumulation without risk.

### Strategic Growth Annuity Overview

<b>Issue Ages</b>	0 - 80
<b>Minimum Premium</b>	\$25,000
<b>Subsequent Premium</b>	Minimum of \$1,000 allowed prior to the first Contract Anniversary.
<b>Maximum Premium</b>	Anticipated amount of more than \$1,000,000 requires prior company approval.
<b>Joint Ownership</b>	If a Joint Owner is named, both the Owner and Joint Owner must be natural persons, and must both be named as sole Primary Beneficiaries.
<b>Rate Lock</b>	SBL will lock in the caps, spreads, and rates of the Interest Crediting options to be the better of the caps, spreads, and rates when the application is received or when the contract is issued as long as the paperwork is in good order and within the 60-day rate lock window.
<b>Interest Crediting</b>	<p>The Owner can allocate his or her Purchase Payments among nine available interest crediting options:</p> <ul style="list-style-type: none"> <li>• Fixed Account</li> <li>• S&amp;P 500® Annual Point to Point Index Account (with Cap)</li> <li>• S&amp;P 500® Annual Point to Point Index Account (with Participation Rate)</li> <li>• S&amp;P 500® Annual Point to Point Index Account (with Participation Rate and Annual Spread)</li> <li>• S&amp;P 500® Low Volatility Daily Risk Control 5% 2-Year Point to Point Index Account (with Participation Rate and Annual Spread)</li> <li>• UBS Market Pioneers Annual Point to Point Index Account (with Participation Rate and Annual Spread)</li> <li>• UBS Market Pioneers 2-Year Point to Point Index Account (with Participation Rate and Annual Spread)</li> <li>• Morningstar Wide Moat Focus Barclay's VC 7% Annual Point to Point Index Account (with Participation Rate and Annual Spread)</li> <li>• Morningstar Wide Moat Focus Barclay's VC 7% 2-year Point to Point Index Account (with Participation Rate and Annual Spread)</li> </ul>

The Morningstar Barclays Wide Moat Annual and 2-Year Point to Point Index Accounts, the UBS Market Pioneers Annual and 2-Year Point to Point Index Accounts, and the S&P 500® Low Vol 2-Year Point to Point Index Account are not available to Iowa residents or for contracts issued in Iowa.

## Strategic Growth Annuity Continued

<b>Free Withdrawal</b>	Beginning in the second contract year, <b>10%</b> of the prior Contract Anniversary's Account Value (for each subsequent year) is available without a Surrender Charge, or MVA (if applicable). Free Withdrawal amounts not taken in one contract year may not be carried over to a subsequent year.												
<b>Guaranteed Minimum Interest Rate (GMIR)</b>	The minimum interest rate that can be credited to the Fixed Account. The GMIR is set at contract issue for the duration of the contract.												
<b>Nursing Home Waiver</b>	If after the contract issue date the owner becomes confined in a hospital or Qualified Nursing Facility for 90 consecutive days, the Owner may withdraw up to the full Account Value without Surrender Charges and MVA. The request for such waiver must be after the 3rd Contract Anniversary. Not available in CA and MA. See the SOU for details.												
<b>Terminal Illness Waiver</b>	SBL will waive the Surrender Charge and MVA on full or partial withdrawals if the Owner is diagnosed with a terminal illness after the contract issue date.  The request for such waiver must be made after the 3rd Contract Anniversary. Not available in CA and NJ. See the SOU for details.												
<b>Death Benefit</b>	If the Owner (or the Annuitant if the Owner is not a natural person) or a Joint Owner who is the spouse of the Annuitant dies, the death benefit is the greater of: (i) the Guaranteed Minimum Cash Surrender Value, or (ii) the Account Value, less any applicable premium tax. If a Joint Owner who is not the spouse of the Annuitant dies, the death benefit is equal to the Cash Surrender Value.  In California, if the contract is issued to persons 60 or older, the amount payable is the greater of: (i) the Guaranteed Minimum Cash Surrender Value, or (ii) the Account Value, regardless of who died.												
<b>Surrender Charge Schedule</b>	<b>Years</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11+</b>	
	All states except those listed below	12%	12%	11%	11%	10%	9%	8%	7%	6%	4%	0%	
	AK, CT, DE, IN, MA, MD, MN, MO, NH, NJ, NV, OH, OK, OR, PA, SC, TX, UT, VA, and WA	9.0%	8.1%	7.2%	6.3%	5.4%	4.5%	3.6%	2.7%	1.8%	0.9%	0%	
	CA	8.1%	7.2%	6.3%	5.4%	4.5%	3.6%	2.7%	1.8%	0.9%	0%	0%	
	FL	10%	10%	10%	10%	10%	9%	8%	7%	6%	4%	0%	
<b>Market Value Adjustment (MVA)</b>	During the Surrender Charge period, an MVA is applied to withdrawals in excess of the Free Withdrawal amount, full surrenders, or the death benefit paid on the death of a Joint Owner who is not the Annuitant's spouse. The MVA does not apply to contracts issued in CA.												

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The Security Benefit Strategic Growth Annuity, a modified single premium, deferred fixed index annuity contract is issued by Security Benefit Life Insurance Company (SBL). In most states, the Strategic Growth Annuity is issued on form 5600 (9-19). In Alaska, Connecticut, Indiana, Maryland, Massachusetts, Minnesota, Missouri, Nevada, New Hampshire, New Jersey, Ohio, Oklahoma, Oregon, Pennsylvania, South Carolina, Texas, Utah, Virginia, and Washington the Strategic Growth Annuity form is ICC19 5600 (9-19).

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Talk to your financial professional to see whether the **Strategic Growth Annuity** can complement your retirement portfolio.