



Experience  
the Power of  
Collaborative  
Thinking

Fixed Indexed  
**ANNUITY**

# F&G Power Accumulator 10 & YOU

Built in partnership with:

**iShares**<sup>®</sup>

by BlackRock

# F&G Power Accumulator 10 helps you:

- **Preserve your savings** with indexed growth potential and no downside market risk
- **Meet expenses** with access for qualifying health conditions and limited partial withdrawals
- **Leave a financial legacy** with a death benefit for peace of mind



*F&G Power Accumulator 10, a flexible premium, deferred, fixed indexed annuity.*

# Who is F&G?

Since 1959, F&G has been the silent, unseen enabler of the hopes and dreams of millions of Americans.

Today, we provide annuities and life insurance for over 700,000 people across the United States.

The people who hold our policies were introduced to us by someone they know - their financial or insurance professional. We collaborate with them to be partners in prosperity with you and the people you care about most.

**Working together we become something greater; we become agents of possibility, agents of empowerment, agents of stability and security in a volatile world.**

We work together, think together, succeed together.

We collaborate to help you prosper.

# What is an annuity?

**An annuity is a long-term retirement tool that can be a cornerstone of your financial security and success.**

You pay a premium (think of it as your principal) to F&G and F&G provides an annuity contract with unique benefits to you.

An annuity protects and potentially builds your savings, with the option of converting them into scheduled income payments for retirement.

If you're interested in an opportunity to grow your savings benchmarked to a market and Exchange Traded Fund (ETF) index – without the risk of actually participating in the market – this **FIXED INDEXED ANNUITY** may be a good choice for you.

**This quick reference guide is intended to provide a helpful overview of F&G Power Accumulator 10. It is coupled with the Statement of Understanding (which will be referred to as the SOU) that explains this annuity in detail.** The SOU contains product information that is important and specific to you, to give you an understanding of this annuity. If you decide to complete an application, your financial or insurance professional will ask you to sign an acknowledgment to confirm you've received and read the SOU. In the event of any conflict between this guide and the SOU, the SOU prevails.

Your financial or insurance professional is able to explain the benefits and restrictions that apply in your state.

Read on and learn how F&G Power Accumulator can play an important part in your financial security.

# What are Exchange Traded Funds (ETFs)?

**Exchange Traded Funds (ETFs) trade like stocks but can track an index, like the S&P 500®.**

They can hold a basket of assets (stocks or bonds) in a sector, such as a commodity or area of the market. They combine some of the features of stocks and mutual funds: the liquidity of stocks, and diverse holdings of mutual funds.

You can benchmark the growth potential of your savings to any or all of the ETFs that are offered. Your savings are never directly invested in the ETFs.

## **BLACKROCK PROVIDES EXPERIENCED MANAGEMENT**

BlackRock draws on the knowledge of its investment teams in 30 countries to professionally manage the largest investment fund in the world. It is the world's largest provider of ETFs, managing over 6.5 trillion dollars of assets (1st Q 2019).

## **YOU CAN TAILOR YOUR CHOICE TO YOUR OWN PREFERENCES**

If you have an interest in a particular area of the market, you may accommodate it – with the benefit of diversification in that sector.

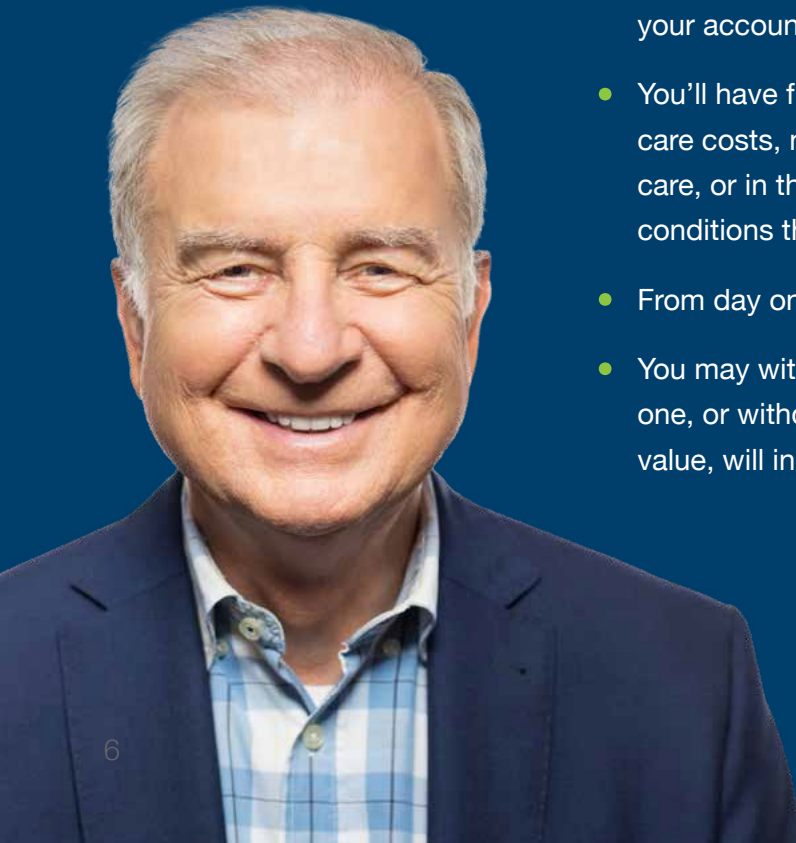
Ask your financial or insurance professional today about the potential interest earning options F&G benchmarks to ETFs from iShares by BlackRock.



# Is F&G Power Accumulator 10 a good option for you?

**F&G Power Accumulator 10 protects your savings from market risks while potentially giving you market-based growth with tax-deferred earnings. It is a long-term retirement planning product with these important features:**

- Your account will never lose value due to market declines; your savings are protected from downside risks.
- You can choose from several options for potential growth: one fixed interest option (with a guaranteed rate) and additional options benchmarked to ETFs and an index.
- Any growth of your savings is tax-deferred (you pay taxes only when you make withdrawals or receive income in the future).
- At any time before maturity, you may add more premium to your account value.
- You'll have full access to your account for unexpected health care costs, namely qualifying home health or nursing home care, or in the event of terminal illness. This benefit applies to conditions that arise one year or more after the contract begins.
- From day one you have a death benefit for peace of mind.
- You may withdraw your money at any time. Withdrawals in year one, or withdrawals in years 2-10 of over 10% of your account value, will incur withdrawal charges.



# GROWTH POTENTIAL

## Your choice for tax-deferred growth

You choose any combination of these potential interest earning options:

- A fixed interest option (we set the rate annually; it's guaranteed not to be below 1%)
- Several options benchmarked to ETFs:
  - iShares Core S&P 500
  - iShares MSCI EAFE
  - iShares U.S. Real Estate
  - iShares Gold Trust
- An option benchmarked to an index:
  - Balanced Asset 10 Index™

Each option is subject to participation rates and/or spreads. You are not investing directly in the index or ETF. We protect you from downside market risk, and you are guaranteed not to lose money due to market declines.

At the end of each crediting period, any gains are locked in.

All the options may not be available in all states, so please check with your financial or insurance professional.

# KEY BENEFITS...

## Access for unexpected health care costs

If you need home health or nursing home care, or in the event of terminal illness, you may access your total account value with no surrender charges or Market Value Adjustment (MVA). The diagnosis of terminal illness, or the beginning of home health or nursing home care, must occur at least one year after the contract is issued. These are defined conditions, and this benefit may vary from state to state.

## Death benefits

Your account value is paid as a lump sum death benefit to the beneficiary you name in your contract. You have the comfort of leaving a fund that your beneficiary will receive directly and have access to without delay.



# ...AND PEACE OF MIND

## Ability to withdraw

**You may withdraw your money at any time.** We know you may have unexpected opportunities or expenses. You'll have penalty-free access to 10% of the total account value in years 2-10. Any other withdrawals will incur surrender charges and an MVA.

The surrender charge in contract year one is 12% of the withdrawal, and this percentage decreases each year over 10 years.

The following states follow an alternate surrender charge schedule: AK, CA, DE, FL (issue ages 65+), MA, MN, NJ, NV, OH, OK, OR, PA, SC, TX, UT and WA. In these states, the surrender charge in contract year one is 9% of the withdrawal, and this percentage decreases over 10 years.

**What is a Market Value Adjustment?** Any time a withdrawal incurs a surrender charge, an MVA will be made. The MVA is based on a formula that takes into account changes in the U.S. Treasury yields since the contract was issued. Generally, if treasury yields have risen, the MVA will decrease the surrender value; if they have fallen, the MVA will increase the surrender value.

The MVA does not apply in the following states: AK, AL, IL, MN, MO, OR, PA and WA.

## Annuitization

**You don't have to worry about outliving your assets – you can turn your annuity into scheduled income payments for life on its maturity date.** The maturity date of your FG Power Accumulator 10 annuity is set when it is issued.

# TAX INFORMATION

**The annuity is tax-deferred which means you don't pay taxes on the interest as it's earned, only when you withdraw it**

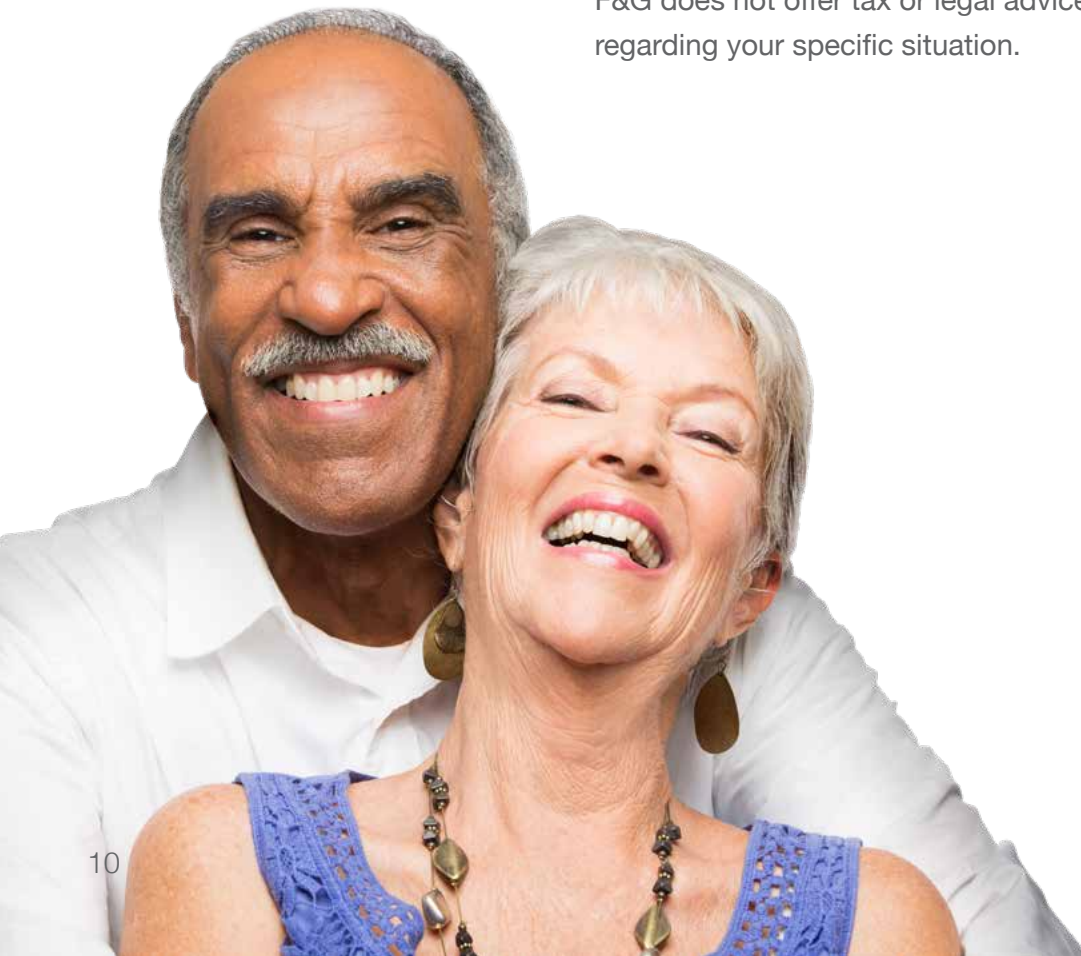
Tax deferral may not be available if the annuity owner is an entity, such as a business.

Withdrawals are treated as coming from earnings first (taxable) and then as a return of your premium. If you withdraw money before age 59 ½, you may also pay a 10% penalty to the IRS.

Please keep in mind that buying an annuity in an IRA or other tax-qualified retirement account offers no additional tax benefit, since the retirement account is already tax-deferred. If your annuity contract is within a tax-qualified plan, you may be required to take minimum distributions beginning at age 72.

You may exchange one tax-deferred annuity for another without paying tax on the earnings when you make the exchange. Before you do, compare the benefits, features and costs of the two annuities. You may pay a surrender charge on the annuity you are exchanging, and you may start a new surrender charge period with the new annuity.

F&G does not offer tax or legal advice. Consult a tax professional regarding your specific situation.



**This document is not a legal contract. For the exact terms and conditions, refer to the annuity contract, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.**

“F&G” is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of fixed and fixed indexed deferred annuities, immediate annuities and optional additional features. Annuities are long-term vehicles to help with retirement income needs. Before purchasing, consider your financial situation and alternatives available to you. Visit us at [fglife.com](http://fglife.com) for more information, and consult a financial or insurance professional who can help you determine the alternatives for your goals and needs.

Form Numbers: API-1018(06-11), ACI-1018(06-11), et al.

This product is a deferred, fixed indexed annuity that provides a minimum guaranteed surrender value. You should understand how the minimum guaranteed surrender value is determined before purchasing an annuity contract.

Even though contract values may be affected by external indexes, the annuity is not an investment in the stock market and does not participate in any stock, bond, or equity investments. Indexed interest rates are subject to caps, participation rates and/or spreads, which may change at the discretion of F&G.

Interest rates are subject to change.

Volatility control seeks to provide smoother returns and mitigate sharp market fluctuations. While this type of strategy can lessen the impact of market downturns, it can also lessen the impact of market upturns, potentially limiting upside potential.

The provisions, riders and optional additional features of this product have limitations and restrictions, may have additional charges, and are subject to change. Contracts are subject to state availability, and certain restrictions may apply.

F&G may change your annuity contract from time to time, to follow federal and state laws and regulations. If this happens, we'll tell you in writing about the changes.

This product is offered on a group or individual basis, subject to state approval. For group contracts, the group certificate and master contract provide the terms and conditions, which are subject to the laws of the state where issued.

Surrender charges and an MVA may apply to withdrawals. An MVA may increase or decrease the surrender value. Withdrawals may be taxable and may be subject to penalties prior to age 59 ½. Withdrawals will reduce the available death benefit.

It is important to note that when the declared participation rate is greater than 100% and the index change percentage at the end of the index term period is 0 or negative, no index interest credits will be applied to the account value. Please see the Statement of Understanding for a detailed explanation.

#### **Disclosure for ETFs:**

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the operation, marketing, trading or sale of the products or services from Fidelity and Guaranty Life Insurance Company.

For more information on iShares, see [ishares.com](http://ishares.com).

#### **Disclosure for Balanced Asset 10 Index™:**

The Balanced Asset 10 Index™ (the “Index”) is the exclusive property of Canadian Imperial Bank of Commerce (Canadian Imperial Bank of Commerce, together with its affiliates, “CIBC”). CIBC has engaged Bloomberg Index Services Limited (“BISL”) to maintain and to make certain calculations related to the Index. “Canadian Imperial Bank of Commerce”, “CIBC” and “Index” (collectively, the “CIBC Marks”) are trademarks or service marks of CIBC. CIBC has licensed use of the Index and the CIBC Marks to Fidelity and Guaranty Life Insurance Company (“FGL”) for use in one or more fixed indexed annuities offered by FGL (the “Product(s)"). CIBC is not the issuer of the Products and its sole contractual relationship with FGL is to license the Index and the CIBC Marks to FGL. CIBC developed the Index without considering the needs of FGL or any annuitant. CIBC makes no representation or warranty, express or implied, regarding the Index or its development and has no responsibilities, obligations or liabilities with respect to the inception, adjustment, maintenance, operation or calculation of the Index.

For more information on the Balanced Asset 10 index, see indices.[cibc.com](http://cibc.com).

None of CIBC, BISL or any other third-party licensor (collectively, the “Index Parties”) to CIBC is acting, or has been authorized to act, as an agent of FGL or has in any way sponsored, promoted, solicited, negotiated, endorsed, offered, sold, issued, supported, structured or priced any Products or provided investment advice to FGL. No Index Party is a fiduciary or agent of any purchaser, seller or holder of any Product, or has made any representation or warranty, express or implied, regarding the advisability of purchasing, selling or holding any Product or the ability of the Index to track corresponding or relative market performance. Purchasers of any Product neither acquire any interest in the Index nor enter into any relationship of any kind whatsoever with any of the Index Parties. No Index Party guarantees the timeliness, accurateness, or completeness of the Index or any data or information relating thereto and shall have no liability in connection with the Index or any data or information relating thereto. No Index Party shall have any liability with respect to any Product, nor any liability for any loss relating to any Product, whether arising directly or indirectly from the use of the Index, its methodology, or otherwise. The selection of the Index as a crediting option under any Product does not obligate FGL to invest annuity premiums in the components of the Index. Any obligation to invest annuity premiums received under the Products are determined solely by FGL.

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In calculating the level of the Index, the index methodology deducts a maintenance fee of 0.85% per year, calculated daily. This fee will reduce the level of the Index and thus the amount of interest, if any, that will be credited to any Product. Furthermore, while the volatility control applied by CIBC as part of the index methodology may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return for products referencing the Index as compared to other indices not subject to volatility controls.

**Please contact us at 888.513.8797 or visit us at [fglife.com](http://fglife.com) for more information.**

<b>No bank guarantee.</b>	<b>Not FDIC/NCUA/NCUSIF insured.</b>	<b>May lose value if surrendered early.</b>
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## Your annuity values are guaranteed by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

F&G offers our series of focused life insurance and annuity products through a network of independent marketing organizations (IMOs) and financial or insurance professionals. We pay the IMO, financial or insurance professional, or firm for selling the annuity to you, and factor that into our contract pricing. Their compensation isn't deducted from your premium.

Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia and Puerto Rico. In New York,

products are offered through a wholly owned subsidiary, Fidelity & Guaranty Life Insurance Company of New York. Each company is solely responsible for its contractual obligations.

As a legal reserve company, we're required by state regulation to maintain reserves equal to or greater than guaranteed surrender values.

**Ask your financial or insurance professional today about F&G and let's get to work ensuring you have a bright tomorrow.**



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