

**YOUTH FOR CHRIST/ FT. LAUDERDALE
INC.**

**INDEPENDENT ACCOUNTANT'S
COMPILED FINANCIAL STATEMENTS**

For the Year Ended June 30, 2021

**YOUTH FOR CHRIST/FT. LAUDERDALE INC.
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SCHOEPF, SAPP AND ASSOCIATES LLC

Certified Public Accountants

Member
American Institute of Certified Public Accountants
Florida Institute of Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Trustees of
Youth for Christ/Ft. Lauderdale Inc.

Management's Responsibility for the Financial Statements

Management is responsible for the accompanying financial statements of Fort Lauderdale Youth for Christ, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in blue ink that reads 'Steven S. Sapp'.

Princeton, FL
October 26, 2021

YOUTH FOR CHRIST/FT. LAUDERDALE, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2021

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	<u>2021</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 44,332
Total current assets	<u>44,332</u>
TOTAL ASSETS	<u><u>\$ 44,332</u></u>
LIABILITIES AND NET ASSETS	
Current Liabilities:	
Accounts payable and accrued expenses	\$ 1,329
Total current liabilities	<u>1,329</u>
Long-term debt:	
SBA EIDL loan payable	<u>63,600</u>
Total long-term debt	<u>63,600</u>
Net Assets:	
Without donor restrictions	<u>(20,597)</u>
Total Net Assets	<u>(20,597)</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 44,332</u></u>

See Accountant's Compilation Report

YOUTH FOR CHRIST/FT. LAUDERDALE, INC.
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2021

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	<u>2021</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS	
Revenues and support:	
Contributions	\$ 15,481
Foundations & grants	59,000
Governmental grants	21,781
Total revenues and support	<u>96,262</u>
Expenses:	
Campus Life	28,551
Catalyst	8,075
Juvenile Justice	1,150
Multiply Youth Leadership Initiative	7,987
Ministry support	68,966
Total expenses	<u>114,729</u>
INCREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	(18,467)
NET ASSETS, BEGINNING OF YEAR	<u>(2,130)</u>
NET ASSETS, END OF YEAR	<u><u>\$ (20,597)</u></u>

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2021

	<u>Campus Life</u>	<u>Catalyst</u>	<u>Juvenile Justice</u>	<u>MYLI</u>	<u>Ministry Support</u>	<u>TOTAL</u>
Accounting/Audit	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000
Bank, EFT and CC harges	-	-	-	-	314	314
Charter Fees YFC USA	-	-	-	-	3,101	3,101
Computer & Web	-	-	-	-	(3,276)	(3,276)
Dues and Subscriptions	-	-	-	-	1,341	1,341
Liability Insurance	-	-	-	-	5,831	5,831
License and Permits	-	-	-	-	211	211
Office Supplies	-	-	-	-	208	208
Payroll Processing Fees	-	-	-	-	1,374	1,374
Postage	-	-	-	-	272	272
Postal Box	-	-	-	-	188	188
Printing/Stationary/GraphicDesign	3	-	-	-	332	335
Telephone and Telecommunication	-	-	-	-	720	720
Worker'sComp	-	-	-	-	1,253	1,253
MY Director Salaries	-	-	-	7,243	-	7,243
YFC Admin Staff Salaries	-	-	-	-	5,000	5,000
YFC Director Salaries	-	-	-	-	15,800	15,800
YFC FICA Expense	2,074	622	-	-	3,922	6,618
YFC Ministry Staff Salaries	25,250	7,346	-	-	29,000	61,596
CAT Program & Development	-	107	-	-	-	107
CL Program & Development	1,217	-	1,150	-	431	2,798
MYLI Program & Development	7	-	-	744	(56)	695
Total Expenditures	<u>\$ 28,551</u>	<u>\$ 8,075</u>	<u>\$ 1,150</u>	<u>\$ 7,987</u>	<u>\$ 68,966</u>	<u>\$ 114,729</u>